

NEWS >>>

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First Tellurium Announces Non-Brokered Private Placement; Stock Option Grant

Vancouver, BC, Canada, October 4 2021 – First Tellurium Corp. (CSE: FTEL) (the “Company” or “First Tellurium”), announces a non-brokered private placement to raise up to \$1,600,000 through the sale of up to 20,000,000 units at a price of \$0.08/unit. Each unit consists of one common share and one common share purchase warrant exercisable at \$0.12 per warrant share for a period of two years following the close of the offering. The Company may pay a finder’s fee consisting of cash, shares and/or warrants to eligible finders as permitted under applicable securities laws and CSE policies.

Proceeds from this offering will be used for exploration programs on the company’s properties, to pay outstanding accounts payable and for unallocated working capital.

Stock Options

First Tellurium also announces that it has granted an aggregate 850,000 incentive stock options to directors, officers and consultants under the Company’s Stock Option Plan. The options are exercisable at \$0.11 per share expiring October 4, 2031.

About First Tellurium Corp.

First Tellurium’s unique business model is to generate revenue and value through mineral discovery, project development, project generation and cooperative access to untapped mineral regions in Indigenous territory with sustainable exploration.

Our polymetallic (tellurium, gold, silver copper, tungsten) Deer Horn Project in British Columbia and Klondike tellurium-gold property in Colorado anchor a diversified search for metals, working in alliance with Indigenous peoples, NGOs, governments and leading metals buyers. This is the future of mineral exploration: generating revenue by exploring responsibly and leveraging diverse partnerships.

First Tellurium proudly adheres to and supports the principles and rights set out in the United Nations Declaration on the Rights of Indigenous Peoples and in particular the fundamental proposition of free, prior and informed consent.

On behalf of the board of directors of First Tellurium Corp.

“Tyrone Docherty”

Tyrone Docherty
President and CEO

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Neither the Canadian Securities Exchange nor its regulations services accept responsibility for the adequacy or accuracy of this release.

Forward-looking information

All statements included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. These forward-looking statements involve numerous assumptions made by the Company based on its experience, perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. In addition, these statements

involve substantial known and unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will prove inaccurate, certain of which are beyond the Company's control. Readers should not place undue reliance on forward-looking statements. Except as required by law, the Company does not intend to revise or update these forward-looking statements after the date hereof or revise them to reflect the occurrence of future unanticipated event.